Endswell Foundation
610 - 220 Cambie St.,
Vancouver, B.C. V6B 2M9
Phone (604) 609-5606: Fax (604) 609-5607

December 19, 1997

Point Foundation
1408 Mission Ave.
San Rafael
California 94901
USA

Attention: Alexander Gault

We are in receipt of your cheque # 8319, US $5,777.00, which you describe in your letter as the "annual payment of 10% on the loan". We are assuming the US $5,777.00 is interest only and that you have not included any principal reduction payment.

We also advise you of a change of address for Ms MacDonald as follows:

Norine A. MacDonald, Q.C.
610 - 220 Cambie Street
Vancouver, B.C. Canada, V6B 2M9

Yours sincerely,

Martha A Burton

Martha A. Burton
Bookkeeping